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Message from the President and CEO



Editorial Policy

The Daicel Group aspires to realize its Basic Philosophy of becoming "the company making lives better by co-creating value," and it continues to conduct its businesses with a view to both improving social sustainability and enhancing medium- to long-term corporate value. Aimed at providing our shareholders, investors, and many other stakeholders with a better understanding of the Daicel Group and a tool for communication, this report is a concise consolidation of financial and non-financial information that is highly relevant to our medium- to long-term value creation story. In editing our reports and website, we have taken care to disclose information in ways that are easy to read, easy to understand, and forthcoming.

Disclosure Structure for Financial and Non-Financial Information

DAICEL REPORT 2024 (Integrated Report)

Management's approach, vision for the future, strategy and initiatives are compiled and disclosed in a consistent format. In order to provide a simple account of how we create value, we will discuss sustainability and materiality by incorporating items that are deeply connected to our Long-Term Vision and Mid-Term Management Strategy.

<https://www.daicel.com/en/sustainability/library.html>

Related Web Content

**Sustainability Website** <https://www.daicel.com/en/sustainability/>

More detailed and comprehensive information about sustainability is sorted and presented under the items of Environment (E), Society (S), and Governance (G).

**Sustainability Report** <https://www.daicel.com/en/sustainability/library.html>

Information on "Sustainability Website" as of the end of August every year is available in PDF format in the Archives.

**ESG Data** <https://www.daicel.com/en/sustainability/library.html>

Only the detailed data regarding our sustainability initiatives is aggregated and presented.

**Corporate Governance Report** <https://www.daicel.com/en/sustainability/governance/>

**Investor Relations Information Website** <https://www.daicel.com/en/ir/>

Contains financial information such as Financial Results and Financial Result Presentation Materials mainly for the reference of investors, shareholders and many other stakeholders.

**Securities Report (Japanese only)** <https://www.daicel.com/ir/annualreport.html>

**At a glance** <https://www.daicel.com/en/ir/glance.html>

Presents the overview, history and strengths of the Daicel Group in a simple format.

**Corporate Website** <https://www.daicel.com/en/>

**Long-Term Vision** <https://www.daicel.com/en/plan/>

**Mid-Term Management Strategy**

**Businesses & Products** <https://www.daicel.com/en/business/>

**Daicel Corporation Official Channel (YouTube)**

On our official YouTube channel, we showcase the Daicel Group's appeal from a variety of angles, including commercial videos, videos of experiments conducted by our researchers, and testimonials from our co-creation partners.

<https://www.youtube.com/channel/UCi-okVwAvbSvAYC4Ei6BQw>

Entities within the Scope of Reporting

The Daicel Group consists of Daicel Corporation and 75 Group companies. The following terminologies are used in this report.

- Daicel Group/The Group: Daicel Corporation and its subsidiaries
- Daicel/The Company: Daicel Corporation
- Group companies: Subsidiaries of Daicel Corporation

The scope of the Group companies for reporting varies depending on the content of the initiatives. Refer to the following for more details.

**Scope of Reporting for Human Resources and Governance Data**  
<https://www.daicel.com/en/sustainability/other/boundary.html>

**Scope of Data Calculation for Environmental and Occupational Safety Performance**  
<https://www.daicel.com/en/sustainability/other/responsible.html>

**Disclaimer and Caution with Respect to Forward-Looking Statements**  
As the sole purpose of this report is the provision of information to readers, in no way does the Company intend to solicit readers to take a certain action through this publication. Although the Company compiled this report based on information available to it and deemed trustworthy at the time of its issuance, the content of the report inherently includes a number of risks and uncertainties. Accordingly, Daicel provides no guarantee to the accuracy or integrity of information therein. When readers intend to use any part of information contained in this report, they are advised to use their own discretion. Daicel shall bear no responsibility whatsoever to readers about damage, loss or other negative outcomes attributable to their investment decisions that relied on forecasts, numerical targets and other forward-looking statements featured in this report.

Reporting Period

FY2024/3 (April 1, 2023 through March 31, 2024)  
\* Includes some content outside the reporting period

Guidelines Used for Reference

- IFRS, "International Integrated Reporting Framework"
- Ministry of Economy, Trade and Industry (METI), "Guidance for Integrated Corporate Disclosure and Company-Investor Dialogue for Collaborative Value Creation"
- GRI, "The GRI Sustainability Reporting Standards 2016/2018/2019/2020"



Daicel Group's Basic Philosophy

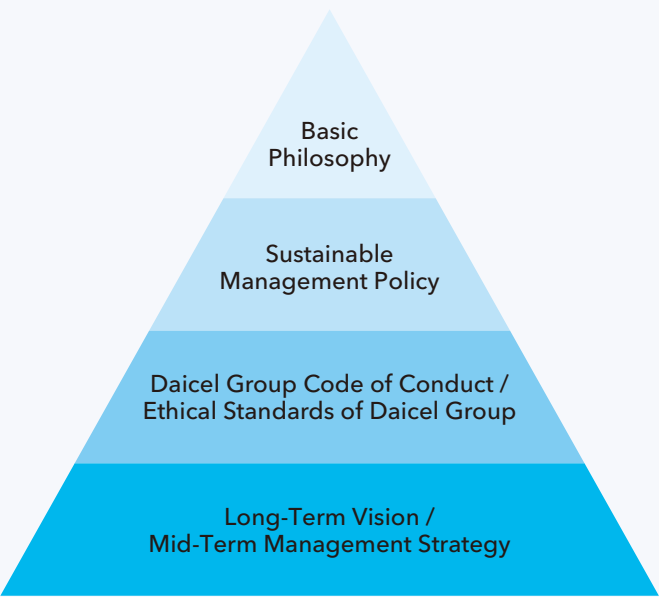
● Basic Philosophy

The company making lives better by co-creating value Sustainable Value Together

In 1919, Dainippon Celluloid Co., Ltd. (the predecessor to today's Daicel Corporation) was established as a joint venture of eight Japanese celluloid companies. This restructuring of the industry eliminated the problem of poor quality caused by excessive competition in the celluloid industry and overharvesting of camphor (indiscriminate felling of camphor trees), a raw material. In addition to enriching people's lives through our products, we have also contributed to improving added value throughout the supply chain by properly managing raw material resources, stabilizing production and quality, and nurturing processing companies ever since the establishment of the Company.

While Daicel's business and organization have significantly changed since its founding over a hundred years ago, the spirit of bringing happiness to people has remained unchanged since then. We will work with our customers and partners to contribute to the creation of a sustainable society.

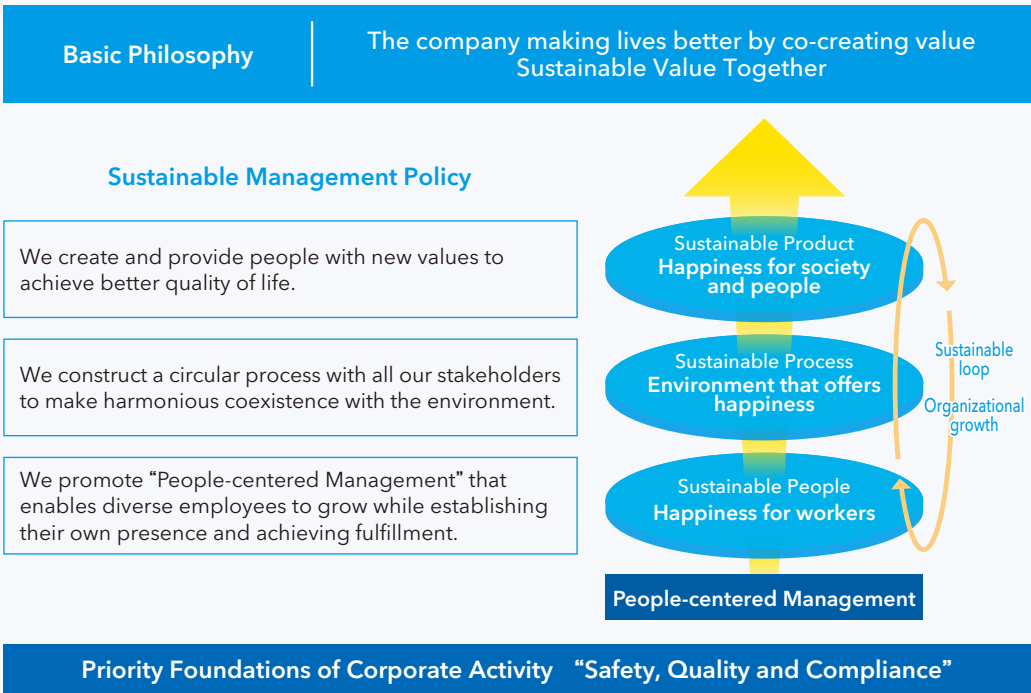
● Corporate Philosophy



- Daicel's unchanging philosophy that our Company continues to uphold
- Basic approaches to achieve a sustainable society and to expand our business, in order to realize our Basic Philosophy
- Code of Conduct and Standards that each employee of the Daicel Group must be aware of and practice in all of their actions to realize Sustainable Management Policy
- Daicel's vision for the future in accordance with our Sustainable Management Policy, measures and approaches for achieving our Long-Term Vision

● Sustainable Management Policy

Upon a priority foundation of safety, quality and compliance, the Daicel Group will realize our Basic Philosophy by both contributing to the establishment of a sustainable society and pursuing business growth with integrity, tireless efforts and self-transformation.



● Daicel Group Code of Conduct

1. We conduct ourselves with strong moral and ethical standards.
2. We treat others with dignity and respect.
3. Though we have independent thoughts and actions, we collaborate to achieve optimal result as necessary.
4. We create a "future of promise" for all by embracing new perspectives, adopting a mindset of change, and embracing the spirit of challenge.
5. We proactively engage with individuals beyond our organization, fostering new benefits by promoting open partnerships with diverse companies and entities.
6. We recognize that safety, quality, and compliance are the pillars of the manufacturing industry. Therefore, we prioritize them in our daily operations, continually striving to meet the expectations and earn the trust of our customers and society.